

4<sup>th</sup> Annual  
Reaching At-Promise Students  
National Conference  
February 22, 2009





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## Introduction

- Special Session – \$2.5 Billion...\$5 Billion Shortfall
- Regular Session - 16% Budget Reduction
- Governor's Budget – \$66.5 Billion



## Stimulus Package – Potential Impact on Florida Education

- Title I, \$610 Million
- IDEA, \$715 Million
- School Modernization, \$655 Million
- Education Technology, \$47 Million
- State Fiscal Stabilization, \$2.2 Billion

## Governor's Budget

- No New Taxes
- No Layoffs
- Raise K-12 Spending by \$184/Student...2.7%
- Give Teachers Raises
- 12% Dependent on Stimulus



## Maintenance of Effort

### Authority to Waive

- 2006 Spending Level Requirement
- Supplement, Not Supplant

### Limitations

- Might Not Receive Current Year Cuts vs. Next Year
- MOE Waiver for 2009-10, Not 2011
- Applies only to State Stabilization Funds
- Potential Repercussions
- Red Tape



## Political Impact

- Republican Governor Supporting Stimulus
- Huge Political Capital – Using for Waiver